

**RAVEN RIDGE  
COMMUNITY FACILITIES  
DISTRICT**



**FY 2020-21  
ANNUAL BUDGET**

EXHIBIT "B"  
**Raven Ridge Community Facilities District**  
 Annual Budget 2020-21

<b>Revenues:</b>	
Special Assessments	\$ 2,204
Total Revenues	2,204
 <b>Expenditures:</b>	
Debt Service	1,999
Total Expenditures	1,999
Excess (Deficiency) of Revenues Over (Under) Expenditures	205
Beginning Fund Balance	23,944
Ending Fund Balance	\$ 24,149

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

**Raven Ridge Community Facilities District**  
Annual Budget 2020-21

Debt Service	1,999
Total Appropriations	<u>1,999</u>