



**PRESCOTT VALLEY**

# **ANNUAL BUDGET**

**RAVEN RIDGE CFD**

**FISCAL YEAR 2022-2023**



EXHIBIT "B"  
**Raven Ridge Community Facilities District**  
Annual Budget 2022-23

<b>Revenues:</b>	
Special Assessments	\$ 1,385
Total Revenues	<u>1,385</u>
<b>Expenditures:</b>	
Debt Service	<u>890</u>
Total Expenditures	<u>890</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>495</u>
Beginning Fund Balance	<u>23,450</u>
Ending Fund Balance	<u><u>\$ 23,945</u></u>

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

**Raven Ridge Community Facilities District**  
Annual Budget 2022-23

Debt Service	\$	890
Total Appropriations	<u>\$</u>	<u>890</u>